

**Resolution authorizing a Funding Agreement amendment between the Franklin County Board of Commissioners and the Columbus Housing Partnership to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents**

(Economic Development & Planning) (\$56,000.00)

**WHEREAS**, pursuant to Title I of the Housing and Community Development Acts of 1974 and 1977, as further amended, Franklin County has applied for and received a Community Development Block Grant (CDBG) and HOME grant for certain community development activities; and

**WHEREAS**, by Resolution 99-10 the Franklin County Board of Commissioners adopted the County's 2010 Annual Action Plan and which was approved by the Department of Housing and Urban Development acknowledging this community development need, fulfilling all requisite citizen participation requirements related to that plan and approving this allocation within; and

**WHEREAS**, under Resolution 47-10 the Columbus Housing Partnership was awarded \$125,500 to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents and by adding \$56,000 to that agreement under this amendment it will bring the total funding for the project to \$181,500; and

**WHEREAS**, the Code of Federal Regulations, Section 570.503, requires that a funding agreement be executed by the grant recipient, the Franklin County Board of Commissioners and the grantee, the Columbus Housing Partnership prior to the disbursement of CDBG funds; and

NOW THEREFORE BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO

That the attached Funding Agreement amendment to Resolution 47-10 and purchase order in the amount of \$56,000 between the Franklin County Board of Commissioners and the Columbus Housing Partnership to implement a First-Time Homebuyers Down Payment Assistance Program for moderate or low-income Franklin County Residents is hereby approved.

Prepared by Mark Paxson, EDP